

## **Minutes of Annual Ordinary General Meeting of Shareholders 2024**

### **Salee Printing Public Company Limited**

**On Thursday, April 25, 2024 at 09:00 a.m.**

**At Conference meeting room, Salee Printing Public Company Limited**

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#### **Date, time and place**

The meeting was held on Thursday, April 25, 2024 At Conference meeting room of Salee Printing Public Company Limited, No. 19 Moo 10, Khlong Si Subdistrict, Khlong Luang District. Pathum Thani 12120

#### **List of Directors Attending The Meeting**

- |                        |                 |  |
|------------------------|-----------------|--|
| 1. Pol.Maj.Gen Turdsak | Rujiravong      | Chairman / Independent Director  |
| 2. Mr.Suchart          | Chivapornthip   | Vice Chairman / Executive Board Member/ Member of the Nomination and Remunerations Committee   |
| 3. Mr.Suchat           | Boonbanjerd Sri | Chairman of Audit Committee / Independent Director   |
| 4. Mr.Supoj            | Kaewmanee       | Chairman of the Nomination and Remunerations Committee / Audit Committee /Independent Director |
| 5. Mrs.Warangkana      | Kalayanapradit  | Audit Committee / Member of the Nomination and Remunerations Committee/ Independent Director   |
| 6. Mr.Pracha           | Chivapornthip   | Chairman Board of Directors/ Director  |
| 7. Mr.Sathit           | Tatawatorn      | Board of Directors / Director  |
| 8. Mr.Thanachai        | Santichaikul    | Board of Directors/ Director   |
| 9. Mr.Tanong           | Asawakarn       | Director   |
| 10. Mr.Praput          | Chivapornthip   | Managing director / Director   |

#### **List of attending Executives participated in meeting**

- |                            |   |
|----------------------------|---|
| 1. Miss Piyanuch Bunyaboon | Accounting Department Manager / Company Secretary |
|----------------------------|---|

#### **Representative of the auditor from the company PricewaterhouseCooper ABAS Co., Ltd.**

- |                                     |  |
|-------------------------------------|--|
| 1. Miss Natcha Thippayarat Chatakul | Auditor of PricewaterhouseCoopers, ABAS Ltd. |
|-------------------------------------|--|

#### **The meeting started at 09.00 a.m.**

For the Annual Ordinary General Meeting of Shareholders 2024 On Thursday, April 25, 2024. Salee Printing Public Company Limited, President of the Company, has assigned Ms. Piyanuch Bunyaboon was the conductor of the meeting, which was held in the main meeting room of the company.

Miss Piyanuch Bunyaboon, the meeting conductor The emergency fire escape route map was communicated to attendees. and asked for cooperation from all meeting participants. Follow the preventive measures and guidelines for the year 2024 strictly To prevent and reduce the risk of the spread of infectious disease caused by coronavirus 2019 (COVID-19), as follows:

1. Participants can voluntarily remove their masks as appropriate for the situation. They can remove them when they are alone, in a meeting room, or in a place that is not crowded.

2. To monitor and reduce the risk of re-emerging COVID-19 when participants have symptoms of respiratory diseases such as coughing, sneezing, sore throat, fever, or high-risk exposure, wear a mask.

3. The company will not prepare a microphone for inquiries. Participants who have questions can write questions on a sheet of paper to submit to the company's chairman.

4. The company has launched a Green Meeting, focusing on maximizing resource utilization and reducing environmental impact, focusing on five steps: travel, location, equipment, documentation, and food preparation. Details are as follows:

<b>1.Green Travel</b>	The company has taken into account the environment. With the Green Meeting campaign, travel together to reduce greenhouse gas emissions.
<b>2.Green Venue</b>	Choose a meeting room that is suitable for the number of people attending the meeting. to reduce energy consumption. There is a waste management system. and water management system.
<b>3.Green Arrangement</b>	Site preparation with materials that can be reused many times Set the temperature of the air conditioner in the meeting room at 25-26 degrees Celsius. Choose energy-saving electrical appliances.
<b>4. Green Document</b>	Reduce the use of paper at every stage. Support the use of online media and electronic files. Publicize the meeting and accept attendance through the website or email. Campaign to download documents via QR code Prepare meeting documents as necessary. to reduce paper usage.
<b>5. Green Catering</b>	Prepare food and beverages suitable for the number of attendees. taking into account the amount of waste generation Use durable, reusable containers for food and beverage packaging. There is a container to support the separation of waste from the meeting; there is a separation point; and there is a waste management system using environmentally friendly containers.

Before entering the agenda Introducing the Board of Directors Subcommittees Including executives and auditors, a total of 10 company directors attended today's meeting, whose names are as follows:

1. Pol.Maj.Gen Turdsak	Rujiravong	Chairman / Independent Director.
2. Mr.Suchart	Chivapornthip	Vice Chairman / Executive Board Member/ Member of the Nomination and Remunerations Committee.
3. Mr.Suchat	Boonbanjerd Sri	Chairman of Audit Committee / Independent Director.
4. Mr.Supoj	Kaewmanee	Chairman of the Nomination and Remunerations Committee / Audit Committee /Independent Director.
5. Mrs.Warangkana	Kalayanapradit	Audit Committee / Member of the Nomination and Remunerations Committee /Independent Director.
6. Mr.Pracha	Chivapornthip	Chairman Board of Directors/ Director
7. Mr.Sathit	Tatawatorn	Board of Directors / Director
8. Mr. Thanachai	Santichaikul	Board of Directors/ Director
9. Mr.Tanong	Asawakarn	Director
10. Mr. Praput	Chivapornthip	Managing director / Director

To ensure compliance with good corporate governance practices, the company has invited representatives of its auditors to attend today's meeting, would like to introduce.

**Ms. Natcha Tripphayaratchatakul, representative of the auditor of PricewaterhouseCooper ABAS Ltd.**

In order to make the counting of the votes transparently, the company requested two volunteers from shareholders to participate in the event. The volunteers are **Ms.Siriwan Makrun and Khun Benyapha Srinaprom.**

Ms. Piyanuch Bunyaboon explained the guidelines for the meeting to be in accordance with the company's good corporate governance policy. About taking care of shareholders' rights fairly and equally The company has set conditions and criteria. and procedures in attending the meeting, granting a proxy and voting on behalf of the shareholders in writing has been sent to shareholders along with a copy of Section 5 of the regulations regarding shareholder meetings attached to the meeting invitation letter. In organizing this annual general meeting of shareholders, the company has prepared a clarification on how to proceed with the meeting. and the voting procedures of shareholders on each agenda are as follows:

1. Shareholders attending the meeting in person and proxies who are authorized to vote in the meeting Each person will receive a voting card when registering for the meeting. For proxies whose shareholders have clearly voted to agree, disagree or abstain in the proxy form. will not receive ballots distributed again.

2. The meeting will consider matters according to the agenda in the invitation letter. Information will be presented in each agenda. and gave the opportunity to shareholders to ask questions first Then there was a vote for that agenda in case shareholders or proxies wished to ask questions or express their opinions. Please raise your hand and write to ask. Please inform your name and surname. and in case you are a proxy Please inform the name of the shareholder who is a proxy. Let the meeting be informed every time.

3. After you have been informed of the details of each agenda Except Agenda 2, which was an agenda proposed to the meeting for acknowledgment. which does not require a vote For any shareholders who disagree or abstained from voting on any agenda Please vote on the ballot received by the officer at registration. and sent to the Company's staff for the convenience and speed of vote counting. The company's staff will collect only the ballots of the shareholders who vote against. and abstain from voting by any shareholder who disagrees or abstain from voting please raise your hand for staff to collect ballots in order For Agenda 5 on Considering and Approving the Appointment of Directors to Replace Directors Retiring by Rotation The Company will collect all shareholders' ballots. and will arrange ballots According to the list of directors who have been nominated individually

4. Every shareholder has one vote per share. Any shareholder who has a special interest in any agenda will not have the right to vote on that agenda.

5. In the vote counting agenda, the majority vote of the shareholders who attend the meeting and have the right to vote is required. Except for Agenda 6 on consideration and approval of remuneration for directors for the year 2023, it must be approved by a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting.

6. In collecting the votes, the company will deduct the votes of disapproval and abstention, including the votes according to the voided ballots (if any) from the total number of votes attending the meeting. The rest are considered as the votes of the meeting agreeing on that agenda.

In the event that the ballot will be considered invalid means the case where the shareholder or proxy expresses unclear intentions in the ballot, for example, casting a vote for more than 1 space in the ballot. or there is a split vote (except in the case of a custodian) or in the event that there is an amendment to the vote in the ballot without a signature.

7. In order to allow minority shareholders to have the right to propose agenda items for the Annual General Meeting of Shareholders and candidates for election as company directors, Between November 1, 2023, and December 30, 2023, when the deadline had expired, it appeared that no shareholder proposed any additional agenda in the Annual General Meeting of Shareholders. and a list of qualified persons to be elected as directors of the company.

**Before entering the meeting agenda, I would like to inform you of the Company's securities information as of April 25, 2024 as follows:**

➤ Authorized capital of	<b>300,000,000</b>	Baht (Three hundred million Baht)
➤ Paid-up capital of	<b>300,000,000</b>	Baht (Three hundred million Baht)
➤ Present common share of	<b>1,200,000,000</b>	Shares (One billion two hundred million shares)
➤ Par value of	<b>0.25</b>	Baht per share (Twenty-five satang per share)

**Before entering the agenda of the meeting, there were shareholders attending the meeting as of 9:00 a.m., as follows:**

Shareholder	Number/person	Can count the number of shares / share	Percentage ( % )
Attendance at a meeting by oneself	9	31,972,362	3%
Proxy	30	890,063,594	74%
<b>Total</b>	<b>39</b>	<b>922,035,956</b>	<b>77%</b>

**Note:** The total number of shares of the Company **1,200,000,000 shares** (one billion two hundred million shares)

According to Article 40 of the Company's Articles of Association, At least twenty-five shareholders and proxies (if any) must be present at the meeting. or not less than half of the total number of shareholders and must hold shares amounting to not less than one-third of the total number of shares sold Therefore, a quorum was formed. Therefore, from the number of shareholders and proxies attending the meeting and the number of such shares The quorum was constituted according to the Company's Articles of Association.

Ms. Piyanuch Bunyaboon, the meeting conductor, the meeting conductor, said that the 2024 Annual General Meeting of Shareholders will proceed according to the agenda specified in the meeting invitation letter. and sent the meeting invitation letter to the shareholders in advance, with a total of 9 agendas as follows:

- Agenda 1 To consider and certify the minutes of the 2023 Annual General Meeting of Shareholders held on April 26, 2023.
- Agenda 2 To consider and certify the Company's operating results for the year 2023
- Agenda 3 To consider and approve the statement of financial position, income statement and auditor's report of the company ended December 31, 2023.
- Agenda 4 To consider and approve the omission of dividend payment For the year 2023 performance
- Agenda 5 To consider and approve the appointment of directors to replace those who retired by rotation
- Agenda 6 To consider and approve the directors' remuneration for the year 2024
- Agenda 7 To consider and approve the appointment of the auditor and determine the audit fee for the year 2024
- Agenda 8 Considering approval for additional amendments to the company's regulations to align with electronic methods for committee meetings, shareholder meetings, document or letter delivery, and proxy voting at shareholder meetings in accordance with the Public Limited Companies Act No. 4 2022

Agenda 9 Consider other matters (if any)

Ms. Piyanuch Bunyaboon, the meeting conductor, gave 9 agenda items for the meeting notifications on the company's website and announced them on the Stock Exchange of Thailand's website. The company invited small shareholders to propose the agenda of the general meeting of shareholders and individuals to be elected as directors during 1st. November 2023 B.E. to December 30, 2023 B.E., and with the expiration of the time, it appeared that no shareholders proposed an additional agenda at the general meeting of shareholders.

Pol.Maj.Gen Turdsak Rujirawong, Chairman of the Board, served as Chairman of the Meeting ("President") by welcoming the attendees to the opening of the meeting with all attendees under Regulation No. 40 and has assigned Ms. Piyanuch Boonyaboon to continue the meeting according to the agenda of the 2024 Annual General Meeting of Shareholders.

**Agenda 1 To consider and certify the minutes of the 2023 Annual General Meeting of Shareholders held on April 26, 2023.**

Ms. Piyanuch Bunyaboon, the meeting conductor, asked the meeting to consider the Minutes of the Annual General Meeting of Shareholders for the year 2023 held on April 26, 2023 according to the details sent to the shareholders together with the meeting invitation letter.

The company therefore asked the shareholders' meeting to To consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders as proposed.

**Meeting operator** gave an opportunity for shareholders to ask questions and comment When no shareholder asked or ask for another amendment Therefore, it was proposed that the meeting consider and vote on this agenda.

Which the company's Board of Directors has considered It was deemed appropriate for the shareholders' meeting to consider approving and certifying the minutes of the 2023 Annual General Meeting of Shareholders.

**Resolution** have considered Resolved to certify the Minutes of the 2023 Annual General Meeting of Shareholders with a unanimous vote of Shareholders who attended the meeting and voted as proposed, with the following votes.

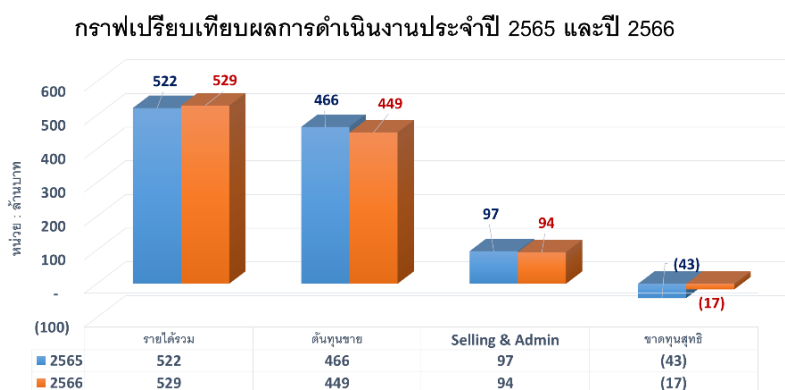
Shareholder	Vote	Percent (%)
Approved	922,035,956	100
Disapproved	0	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

## **Agenda 2 To consider and certify the Company's operating results for the year 2023**

Ms. Piyanuch Bunyaboon, the meeting conductor, report the Company's operating results for the year 2023 to the meeting for acknowledgment. Appears in the annual report by the company. It has been sent to shareholders in the form of a QR Code (QR Code) along with the meeting invitation letter and has been published on the company's website. and through the information dissemination system through the Stock Exchange within 14 days from the meeting date.

For details of operating results in the year 2023, appear in the category. "Description of the Company's Financial Position and Operating Results," which is a detailed explanation and analysis of operating results (MD&A) in the 2023 annual information report (Form 56-1 One Report), which The report has been submitted to the Stock Exchange of Thailand. and has the following details:

**For the year 2023, the company has operating results clarified as follows:**



### **• Total income**

For the year 2023, total revenue was Baht 529 million, an increase of Baht 7.2 million, or 1.38%. The increase was due to sales strategies, marketing strategies, and new product offerings, resulting in more customers and more revenue.

### **• Cost of sales**

For the year 2023, the company has the cost of goods sold equal to 449 million baht, a decrease of 17.14 million baht or a decrease of approximately 3.68% from the year 2022 as the company has improved its production process to reduce production costs.

### **• Selling and administrative expenses**

For the year 2023, selling and administrative expenses amounted to 94 million baht, a decrease of 3.10 million baht or a decrease of approximately 3.2 % from the year 2022. The company has managed operating expenses within an appropriate budget, resulting in lower administrative expenses.

- **Net loss for the period.**

For the year 2023, the company had a net loss of 16.54 million baht, a decrease of 26 million baht or a decrease of approximately 61.13 % from the year 2022.

As for participating in the anti-corruption program, the company has established work ethics, an internal audit to prevent internal corruption, and a good regulatory policy.

**Meeting operator** The meeting facilitator gave shareholders an opportunity to ask questions and express their opinions.

**Shareholders had questions and expressed opinions with the following details:**

**Mrs.Ratana Tansakul**, a shareholder who is a representative from the Thai Investors Association, the shareholders asked the Board of Directors about 3 issues. Details are as follows:

**Issue 1:** Has the company introduced the Just-In-Time system, which may help with the inventory system and may help reduce costs?

**Issue 2:** What new approaches does the board have for driving the organization? Due to the current market competition and production factors, How to in order to have operational results growth?

**Issue 3:** Board of Directors have any ideas on long-term cash flow management?

**Management response**

Mr. Praput Chivapornthip explain suggested for point 1: that the Just-In-Time system in the company's businesses is balanced according to production and setup processes, which may affect other costs. currently, the company manages inventory management, can be observed from the financial statements for the years 2023 and 2022 that there is a better trend, inventory management will have improved significantly, resulting in a significant improvement in the company's overall picture. modern technology may help with the just-in-time system. At present, the company is in the process of modifying such technology.

Mr. Praput Chivapornthip explain suggested for point 2: that we will continue to lead the production of labels and packaging in the future. the company will remain in the same business and industrial sectors, as we have expertise and a potential customer base for future growth.

Mr. Praput Chivapornthip explain suggested for point 3: suggested on the third issue: cash flow (cash flow), at present the company has good management even though there is a request for an OD (overdraft) limit. before that, the company had never used the said credit limit. which the company can manage liquidity to be appropriate currently, various investments are being made; for example, the company uses money to buy bonds. and invest some of the money in equipment and factory improvements. To be in line with the company's set goals, for which EBITDA has always been positive. There will be no impact on future administrations.

Which the company's Board of Directors has considered By agreeing to acknowledge the report on the company's operating results for the year 2023.



**Resolution:** Acknowledged the report on the company's operating results for the year 2023. this agenda was for acknowledgment so there was no voting.

**Agenda 3 To consider and approve the statement of financial position, income statement and auditor's report of the company ended December 31, 2023**

Ms. Piyanuch Bunyaboon, the moderator of the meeting, reported to the meeting that According to the Public Limited Companies Act BE 1992, Section 112 and Article 46 of the Company's Articles of Association, the company must prepare a statement of financial position and income statement for the year ending the fiscal year of the company. It has been audited by an auditor and proposed to the shareholders' meeting for approval.

For the statement of financial position and profit and loss account for the year 2023 ending December 31, 2023 of that company at the company's fiscal year and arranged for an audit by a certified public accountant. and proposed to the shareholders' meeting for approval The details are as shown in the "Financial Statements" section of the Annual Report, which was sent to shareholders in the form of a QR code along with the meeting notice. which is summarized as follows:

**• Total Assets as of December 31, 2023**

The Company had total assets of 883 million baht at the end of 2023. The total assets of the company decreased by 50 million baht from the end of 2022 or decreased by 5.37 percent.

**• Total Liabilities as of December 31, 2023**

At the end of 2023, the company had total liabilities of 92 million baht, a decreased of 34 million baht or decrease 27.21%, with most of the liabilities being current liabilities, consisting of liabilities under financial lease agreements, trade payables, and other payables.

**• Equity Shares as of December 31, 2023**

The shareholders' equity of the company at the end of 2023 amounted to 791 million baht, a decrease of 16 million baht, The primary reason for this decrease was the company's operating losses, which led to a reduction in shareholders' equity.

Unit: million baht	Financial statements for the year 2023	Financial statements for the year 2022
<b>statement of financial position</b>		
- total assets	883.04	933.17
- Total Liabilities	91.91	126.26
- Equity	791.13	806.90
<b>Statement of Comprehensive Income</b>		
- total income	598.89	521.71

- net loss for the year	(16.51)	(42.55)
- Total comprehensive loss for the year	(15.77)	(41.69)
- Loss per share (baht/share)	(0.014)	(0.035)

According to the details in the financial statements for the year ended December 31, 2023, which have been audited by a certified public accountant unconditionally, they have been reviewed by the Audit Committee and the Remuneration Committee to ensure that they have been prepared correctly as should. In essence, according to generally accepted accounting principles, as shown in the 2023 Annual Report sent to shareholders together with the meeting invitation letter, unconditional certification.

**Meeting operator** gave an opportunity for shareholders to ask questions and comment When no shareholder asked Therefore, it was proposed that the meeting consider and vote on this agenda.

**Resolution** have been considered to approve and certify the statement of financial position. and the auditor's report ended on December 31, 2023, with the unanimous votes of the shareholders who attended the meeting and voted as proposed, with the following votes:

Shareholder	Vote	Percent (%)
Approved	922,035,956	100
Disapproved	0	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

#### **Agenda 4 To consider and approve the omission of dividend payment For the performance of the year 2023**

Ms. Piyanuch Bunyaboon, the meeting conductor, reported to the meeting that according to the Company's dividend payment policy Specified to pay dividends From the profit at the rate of not less than 30 percent of the annual net profit And according to the Public Limited Companies Act BE 1992, Section 116 and Article 49 of the Company's Articles of Association, stipulates that the company must allocate part of the annual net profit as a reserve fund of not less than 5 percent of the annual net profit. less the accumulated loss brought forward (if any) until the reserve fund is not less than 10 percent of the registered capital. This is in line with the Company's dividend payment policy.

which the company's board of directors deems appropriate to be approved by the shareholders' meeting.

**Suspend dividend payments for operating results for the year 2023** due to operating results having a loss. The details are as follows:

**for the year 2023 due to operating results showing losses as proposed**

Details of dividend payment	2023 (proposed year)	2022
1. Net loss for the year (million baht)	(16.54)	(42.55)
2. Number of shares (million shares)	1,200	1,200
3. Annual Dividend Amount (Baht/Share)	-	-
3.1 Interim Dividend (Baht/Share)	-	-
3.2 Annual Dividend (Baht/Share)	-	-
4. Total dividend paid (million baht)	-	-
5. Dividend payout ratio	-	-

**Meeting operator** gave an opportunity for shareholders to ask questions and comment When no shareholder asked Therefore, it was proposed that the meeting consider and vote on this agenda.

Which the company's board of directors deems appropriate to be approved by the shareholders' meeting. Suspend dividend payments for operating results for the year 2023 due to operating results having a loss.

**Resolution** have considered and resolved to approve no dividend payment for the operating results of the year 2023 with the unanimous votes of the shareholders who attended the meeting and voted as proposed, with the following votes:

Shareholder	Vote	Percent (%)
Approved	922,035,956	100
Disapproved	0	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

**Agenda 5 To consider and approve the appointment of directors to replace those who retired by rotation**

Ms. Piyanuch Bunyaboon, the moderator of the meeting, reported to the meeting that, according to Section 71 of the Public Limited Company Act B.E. 1992 and Article 20 of the Company's Articles of Association, at every annual general meeting of shareholders At least one-third of the directors shall retire from office. If the number of directors cannot be divided into three parts, they will be released according to the number of positions held for the longest time. That is 1 in 3 people who have resigned from their positions, there are 4 directors who have to leave their positions at the end of their terms, consisting of: and directors who have left their positions at the end of their terms may be reappointed. In 2024, there are 4 directors who have to leave their positions at the end of their terms, consisting of:

- |                        |                |   |
|------------------------|----------------|---|
| 1. Pol.Maj.Gen Turdsak | Rujiravong     | Chairman / Independent Director   |
| 2. Mrs.Warangkana      | Kalayanapradit | Audit Committee / Member of the Nomination and Remunerations Committee/<br>Independent Director |
| 3. Mr.Pracha           | Chivapornthip  | Chairman Board of Directors / Director  |
| 4. Mr.Praput           | Chivapornthip  | Managing director / Director  |

This is to allow minor shareholders the opportunity to propose agenda items. The company has announced this on the company's website. and notify the announcement through the website of the Stock Exchange of Thailand Invitation to Minority Shareholders to Propose an AGM Agenda and persons to be considered for election as directors of the company between November 1, 2023, and December 30, 2023, when the deadline has expired. It appeared that no shareholder proposed any additional agenda in the Annual General Meeting of Shareholders. or a list of qualified persons to be elected as directors of the company.

To ensure transparency and compliance with good corporate governance principles. The 4 directors who are due to retire by rotation are interested persons. voluntarily left the meeting room to refrain from participating in the consideration of this agenda.

**Meeting operator** gave an opportunity for shareholders to ask questions and comment When no shareholder asked Therefore, it was proposed that the meeting consider and vote on this agenda.

Which the Nomination and Remuneration Committee and the Board of Directors Consider and approve all 4 directors to return to their original positions for another term (Directors who have a stake in the voting abstain from voting).

**Resolution** have considered Resolved to approve the appointment Pol.Maj.Gen Turdsak Rujiravong, Mrs.Warangkana Kalayanapradit, Mr.Pracha Chivapornthip, Mr.Praput Chivapornthip who resigned from their positions at the end of their terms. to return to the same position for another term by a unanimous vote of the shareholders who attended the meeting and voted as proposed, with the shareholders voting as follows:

**1. Pol.Maj.Gen Turdsak Rujiravong Chairman / Independent Director**

By vote:

Shareholder	Vote	Percent (%)
Approved	922,035,856	100
Disapproved	100	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

**2. Mrs.Warangkana Kalayanapradit Audit Committee / Member of the Nomination and Remunerations**

**Committee/ Independent Director**

By vote:

Shareholder	Vote	Percent (%)
Approved	922,035,856	100
Disapproved	100	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,856</b>	<b>100</b>

**3. Mr.Pracha Chivapornthip Chairman of Executive Board / Director**

By vote:

Shareholder	Vote	Percent (%)
Approved	921,815,956	99.98
Disapproved	0	0
Abstained	220,000	0.02
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

**4. Mr.Praput Chivapornthip Director / Managing director**

By vote:

Shareholder	Vote	Percent (%)
Approved	920,280,831	99.81
Disapproved	0	0
Abstained	1,755,125	0.19
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

Subsequently, the meeting facilitator invited all four interested directors to return to the meeting room.

**Agenda 6 To consider and approve the directors' remuneration for the year 2024**

Ms. Piyanuch Bunyaboon, the moderator of the meeting, reported to the meeting that, according to the Public Limited Act B.E. 1992 and the company's Articles of Association, Article 34, directors have the right to receive remuneration from the company in the form of salary, rewards, meeting allowances, gratuities, bonuses, and other forms of benefits. According to the regulations or as the shareholders' meeting will consider, which may specify a fixed

amount, or set as criteria and set from time to time, or to be effective forever until changes can be made, in addition to receiving allowances and various benefits. According to the company's regulations.

According to the opinion of the Nomination and Remuneration Committee, the Board of Directors has considered the criteria for determining compensation for the company's directors, including the company's operating results, level of responsibility assigned, and comparison with businesses of the same type and size. Including creating incentives for personnel with appropriate qualifications, it is deemed appropriate to have a shareholder meeting consider determining remuneration for company directors as follows:

**1. Meeting allowance** Paid to directors attending the meeting The payment is scheduled to be paid on a one-time basis only for each meeting attended as follows:

(Unit : Baht)	2024 (year of proposing)	2023
<b>The Board of Directors</b> The meeting allowances of the Board of Directors.	- Chairman 35,000 each per attendance - Directors 30,000 each per attendance	- Chairman 35,000 each per attendance - Directors 30,000 each per attendance
<b>The Audit Committee</b> The meeting allowances of the Audit Committee.	- Chairman of Audit Committee 25,000 each per Attendance - Members of Audit Committee 20,000 each per attendance	- Chairman of Audit Committee 25,000 each per attendance - Members of Audit Committee 20,000 each per attendance
<b>The Nomination and Remunerations Committee</b> The meeting allowances of the Nomination and Remunerations Committee.	- Chairman of Nomination and Remunerations Committee 15,000 each per attendance - Members of Nomination and Remunerations Committee 10,000 each per attendance	- Chairman of Nomination and Remunerations Committee 15,000 each per attendance - Members of Nomination and Remunerations Committee 10,000 each per attendance
	<b>All meeting allowances must not exceed Baht 3,700,000 per year.</b>	<b>All meeting allowances must not exceed Baht 3,700,000 per year.</b>

**2. Board Remuneration:** The total amount of not more than 2,000,000 baht per year (two million baht only), however, is under the authority of the Board of Directors to allocate further.

**3. Other benefits:** -No-

For the year 2023, the Board of Directors has considered allocating bonuses to 10 directors, totaling 700,000 baht (seven hundred thousand baht)

**Meeting operator** gave an opportunity for shareholders to ask questions and comment When no shareholder asked Therefore, it was proposed that the meeting consider and vote on this agenda.

Which the Nomination and Remuneration Committee and the Board of Directors consider and approve directors' remuneration for 2024.

**Resolution** have considered Resolved to approve the directors' remuneration for the year 2024 with unanimous votes of the shareholders who attended the meeting and voted as proposed. The shareholders voted as follows.

Shareholder	Vote	Percent (%)
Approved	922,035,956	100
Disapproved	0	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

**Agenda 7 To consider and approve the appointment of auditors and determine the audit fee for the year 2024.**

Ms. Piyanuch Bunyaboon, the meeting conductor, reported to the meeting that according to the Public Limited Companies Act, B.E. 1992, Section 120, and the company's Articles of Association, Article 43, it is required to appoint an auditor and determine the remuneration at the general meeting of shareholders. and the Securities and Exchange Commission. It was announced on October 12, 2005, that companies listed on the Stock Exchange of Thailand arrange for auditors to be rotated every 7 years. Companies can appoint new auditors under the same auditing firm as the original auditors. The details of the auditor's information appear in the meeting invitation letter for shareholders to consider in advance.

Articles of Association, the Board of Directors has considered have an opinion deserve to be appointed Auditors from PricewaterhouseCoopers ABAS Co., Ltd. are:

1. Mr. Boonrueang Lerdwiseswit Certified Public Accountant No. 6552 and/or
2. Mr. Sanga Choknitsawat Certified Public Accountant No. 11251 and/or
3. Ms. Rotchanat Panyathanusat Certified Public Accountant No. 8435

Be the company's auditor for the year 2024 by having one person audit and express opinions on the company's financial statements. And in the event that the above-mentioned certified public accountants are unable to perform their duties, PricewaterhouseCoopers ABAS Company Limited will arrange for another certified public accountant for the company. PricewaterhouseCoopers ABAS Company Limited instead would like to propose that the meeting consider

setting the company's audit fee for the year 2024 in the amount of 1,081,500 baht (one million eighty-one thousand five hundred million baht) as follows:

The remuneration of the auditor	2024 (year of proposing)	2023
Audit fee of the Company	<b>1,081,500 Baht</b>	1,081,500 Baht
Other Service	<b>The actual expense</b>	The actual expense

In this regard, the auditors, according to the proposed list, have no relationship or interest with the company, executives, major shareholders, or those related to such persons in any way. Therefore, they are independent in auditing and expressing opinions on the company's financial statements.

**Meeting operator** gave an opportunity for shareholders to ask questions and comment When no shareholder asked Therefore, it was proposed that the meeting consider and vote on this agenda.

Which the Audit Committee and the Board of Directors consider and approve the appointment of auditors and determine the audit fees for 2024.

**Resolution** has been considered. Resolved to approve the appointment of Mr. Boonruang Lert Wisetwit Certified Public Accountant No. 6552 and/or Mr. Sa-nga Choknitisawat Certified Public Accountant No. 11251 and/or Ms. Rotchanart Panyathanusart Certified Public Accountant No. 8435 from PricewaterhouseCoopers ABAS Company Limited as the auditor for the year 2024 by assigning one of the auditors to audit and show an opinion on the financial statements of the company in case the auditor The aforementioned authorized auditors are unable to perform their duties, ask PricewaterhouseCoopers ABAS Company Limited, or provide other authorized auditors for the company. PricewaterhouseCoopers ABAS Ltd. can replace or **determine the audit fee for the year 2024 in an amount 1,081,500 baht.** with the unanimous votes of the shareholders who attend the meeting and vote, as proposed above. The shareholders voted as follows:

Shareholder	Vote	Percent (%)
Approved	<b>922,035,956</b>	<b>100</b>
Disapproved	<b>0</b>	<b>0</b>
Abstained	<b>0</b>	<b>0</b>
Voided Ballot	<b>0</b>	<b>0</b>
<b>Total</b>	<b>922,035,956</b>	<b>100</b>



**Agenda 8 Considering approval for additional amendments to the company's regulations to align with electronic methods for committee meetings, shareholder meetings, document or letter delivery, and proxy voting at shareholder meetings in accordance with the Public Limited Companies Act No. 4 2022**

Ms. Piyanuch Bunyaboon, the moderator of the meeting, reported to the meeting that as announced, the enactment of the Public Limited Companies Act (No. 4) B.E. 2022 came into effect on May 24, 2022, to amend and supplement certain important provisions of the Public Limited Companies Act B.E. 1992 regarding various matters such as the sending of meeting notices to committees and shareholders, proxy voting, and electronic announcements and advertising of companies. The Board of Directors has amended the company's Articles of Association No. 30, 37, 38, 39, and 48 to be in line with the Public Limited Companies Act (No. 4) B.E. 2022, with the following details:

Current regulations Proposed	Amendments To The Regulations
<p><b>Section 4: Committee</b></p> <p>No.30 For convening committee meetings, the chairperson of the committee or the assigned representative shall send meeting notices to the committee members no less than seven days prior to the meeting date, unless in cases of urgency necessary to preserve the interests of the company, in which alternative methods of notification may be used and the meeting date may be set sooner.</p>	<p><b>Section 4: Committee</b></p> <p>No.30. For convening committee meetings, the chairperson, committee members, or individuals duly authorized shall send meeting notices to the committee members no less than <a href="#">three days</a> prior to the meeting date, unless in cases of urgency necessary to preserve the interests of the company. In such cases, notification of the meeting may be <a href="#">sent via electronic means or any other methods</a>, and the meeting date may be set sooner. This shall be done in accordance with the conditions, <a href="#">procedures, and methods prescribed by relevant laws and regulations.</a></p>
<p><b><u>Section 5: Shareholders' Meetings</u></b></p> <p>No.37: The board of directors must arrange for an annual ordinary shareholders' meeting within four months from the end of the company's fiscal year. Any other</p>	<p><b><u>Section 5: Shareholders' Meetings</u></b></p> <p>No.37: The board of directors must arrange for an annual ordinary shareholders' meeting within four months from the end of the company's fiscal year. Any other</p>

<p>shareholders' meeting, apart from the aforementioned, shall be referred to as "extraordinary shareholders' meeting". The board of directors may convene an extraordinary shareholders' meeting at any time as deemed appropriate.</p> <p>Any shareholder or group of shareholders holding together no less than ten percent of the total issued shares may request in writing for the board of directors to convene an extraordinary shareholders' meeting, specifying the agenda and reasons for such request clearly in the written notice. In such cases, the board of directors must arrange for the shareholders' meeting within forty-five days from the date of receipt of the shareholder's letter.</p> <p>If the board of directors fails to convene a meeting within the specified period as per No.3, other shareholders collectively holding the number of shares as prescribed may convene the meeting themselves within forty-five days from the expiration of the period specified in No. 3. In such cases, it shall be considered as a shareholders' meeting convened by the board of directors, and the company shall bear necessary expenses incurred for arranging the meeting and provide reasonable facilitation. In the event that it appears that a shareholders' meeting is</p>	<p>shareholders' meeting, apart from the aforementioned, shall be referred to as "extraordinary shareholders' meeting". The board of directors may convene an extraordinary shareholders' meeting at any time as deemed appropriate.</p> <p>Any shareholder or group of shareholders holding together no less than ten percent of the total issued shares may request in writing for the board of directors to convene an extraordinary shareholders' meeting, specifying the agenda and reasons for such request clearly in the written notice. In such cases, the board of directors must arrange for the shareholders' meeting within forty-five days from the date of receipt of the shareholder's letter.</p> <p>If the board of directors fails to convene a meeting within the specified period as per No.3, other shareholders collectively holding the number of shares as prescribed may convene the meeting themselves within forty-five days from the expiration of the period specified in No. 3. In such cases, it shall be considered as a shareholders' meeting convened by the board of directors, and the company shall bear necessary expenses incurred for arranging the meeting and provide reasonable facilitation. In the event that it appears that a shareholders' meeting is</p>
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<p>convened due to shareholders as specified in No. 4 for any reason, and the number of attending shareholders does not meet the quorum as stipulated in No. 40, shareholders as per No. 4 shall collectively bear the expenses incurred from arranging the meeting for that occasion and compensate the company accordingly.</p> <p>General meetings of the company shall be held at the company's principal place of business, in the nearby province, or at any other location as determined by the chairman of the board or the person delegated by the chairman.</p> <p>No. 38. For convening shareholders' meetings, the board of directors shall prepare a meeting notice specifying the venue, date, time, agenda items of the meeting, and matters to be presented at the meeting along with relevant details, clearly indicating whether they are for information, approval, or consideration, as appropriate. Additionally, the notice shall include the board's opinions on the aforementioned matters. The meeting notice must be sent to shareholders and</p>	<p>convened due to shareholders as specified in No. 4 for any reason, and the number of attending shareholders does not meet the quorum as stipulated in No. 40, shareholders as per No. 4 shall collectively bear the expenses incurred from arranging the meeting for that occasion and compensate the company accordingly.</p> <p>General meetings of the company shall be held at the company's principal place of business, in the nearby province, or at any other location as determined by the chairman of the board or the person delegated by the chairman.</p> <p><a href="#"><u>The general meeting of the company may be conducted through electronic media, subject to the conditions, procedures, and methods prescribed by law.</u></a></p> <p>No. 38. For convening shareholders' meetings, the board of directors shall prepare a meeting notice specifying the venue, date, time, agenda items of the meeting, and matters to be presented at the meeting along with relevant details, clearly indicating whether they are for information, approval, or consideration, as appropriate. Additionally, the notice shall include the board's opinions on the aforementioned matters. The meeting notice must be sent to shareholders and</p>
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<p>the registrar by registered mail no less than seven days before the meeting date, and an advertisement announcing the meeting must be published continuously in a newspaper for three consecutive days, with the last publication being no less than three days before the meeting date.</p> <p>No.39. Shareholders may delegate their voting rights to another person to vote on their behalf at shareholders' meetings. However, such delegation must be in writing according to the form prescribed by the registrar and it must be granted to the chairman of the board or the person designated by the chairman of the board at the meeting venue before the proxy holder attends the meeting.</p>	<p>the registrar by registered mail no less than seven days before the meeting date, and an advertisement announcing the meeting must be published continuously in a newspaper for three consecutive days, with the last publication being no less than three days before the meeting date.</p> <p><a href="#"><u>In addition, the sending of meeting notices or the advertisement of meeting announcements may be done electronically, provided that it complies with the conditions, procedures, and methods stipulated by relevant laws and regulations.</u></a></p> <p>No.39. Shareholders may delegate their voting rights to another person to vote on their behalf at shareholders' meetings. However, such delegation must be in writing according to the form prescribed by the registrar, <a href="#"><u>which may be conducted electronically using secure and reliable methods. It must be ensured that the delegation has been carried out by the shareholder,</u></a> and it must be granted to the chairman of the board or the person designated by the chairman of the board at the meeting venue before the proxy holder attends the meeting.</p>
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<u>Section 6: Accounting, Finance, and Audit</u>	<u>Section 6: Accounting, Finance, and Audit</u>
<p>No. 48. It is prohibited to pay dividends from sources other than profits if the company still has accumulated losses. Dividend payments must be distributed equally per share unless otherwise specified in the provisions regarding preference shares. Approval from the shareholders' meeting is required for dividend payments.</p> <p>The board of directors may make interim dividend payments to shareholders on a temporary basis when it deems that the company has sufficient profits to do so. After making dividend payments, a report must be presented to the next shareholders' meeting.</p> <p>Dividend payments must be made within 1 month from the date of the resolution passed at the shareholders' meeting or by the board of directors, as applicable. Notification must be sent in writing to the shareholders.</p>	<p>No. 48. It is prohibited to pay dividends from sources other than profits if the company still has accumulated losses. Dividend payments must be distributed equally per share unless otherwise specified in the provisions regarding preference shares. Approval from the shareholders' meeting is required for dividend payments.</p> <p>The board of directors may make interim dividend payments to shareholders on a temporary basis when it deems that the company has sufficient profits to do so. After making dividend payments, a report must be presented to the next shareholders' meeting.</p> <p>Dividend payments must be made within 1 month from the date of the resolution passed at the shareholders' meeting or by the board of directors, as applicable. Notification must be sent in writing to the shareholders, <a href="#">and an advertisement announcing the dividend payment must be published. Alternatively, electronic media advertising must be continuous for at least three consecutive days.</a></p>

**The meeting facilitator** gave shareholders an opportunity to ask questions and express their opinions.

**Shareholders had questions and expressed opinions with the following details:**

**Ms.Ratana Tansakul**, a shareholder who is a proxy from the Thai Investors Association Gave suggestions to the Board of Directors. It is proposed that the Extraordinary General Meeting of Shareholders be held in the form of an on-site meeting and an online meeting together, or hybrid, in order to conveniently meet, communicate, and ask questions between shareholders, executives, and the Board of Directors, which is in line with the circular letter of the Office. Securities and Exchange Commission (SEC) No. SEC Nor. (W) 22567 Subject: Requesting cooperation regarding organizing a general meeting of shareholders, dated January 10, 2024, would like to present to the company, etc. Consider proposals for organizing meetings in a hybrid format according to the policy of the Thai Investors Association. To facilitate shareholders and provide information from online meetings, it was found that some companies did not answer shareholders' questions. Because I can't see the question in the chat box. Therefore, we would like to propose a hybrid meeting.

**Management response**

Mr. Thanachai Santichaikul, an executive director further clarified that previously, the company had always held on-site shareholder meetings, and the board of directors would consider the recommendations for holding the next shareholder meeting. On this agenda, there is a proposal to amend the regulations regarding documents so that they can be sent through electronic channels in addition to sending documents through the original channels. In the matter of announcements through newspapers or a shareholder meeting invitation letter in order to provide an opportunity for more convenient and faster access to shareholders.

**Resolution** have considered and resolved to approve considering approval for additional amendments to the company's regulations to align with electronic methods for committee meetings, shareholder meetings, document or letter delivery, and proxy voting at shareholder meetings in accordance with the public limited companies Act No. 4 2022. with the unanimous votes of the shareholders who attended the meeting and voted as proposed, with the following votes:

Shareholder	Vote	Percent (%)
Approved	922,035,956	100
Disapproved	0	0
Abstained	0	0
Voided Ballot	0	0
<b>Total</b>	<b>922,035,956</b>	<b>100</b>

**Agenda 9 To consider other matters (if any)**

- NONE -

Meeting of there was no shareholder proposing any additional agenda for further consideration.

**The Chairman** then gave the opportunity to the shareholders to ask questions, and comment

As there were no further questions, the Chairman asked for permission to adjourn the meeting. And thank you to all shareholders who have sacrificed their time to attend this meeting

The Meeting was adjourned at 10.00 hours.



Sign 20.09.2023 75m

Chairman/ Meeting Chairman

( Pol.Maj.Gen Turdsak Rujiravong )

Sign \_\_\_\_\_

( Ms. Piyanuch Bunyaboon )

Accounting and Finance Department Manager/ Company Secretary