SALEE PRINTING PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION
(UNAUDITED)

30 JUNE 2026

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AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Salee Printing Public Company Limited

I have reviewed the interim financial information of Salee Printing Public Company Limited, which comprises the statement of financial position as at 30 June 2026, the statements of comprehensive income for the three-month and six-month periods then ended, the related statements of changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Chaisiri Ruangritchai
Certified Public Accountant (Thailand) No. 4526
Bangkok
10 August 2026

Salee Printing Public Company Limited

Statement of Financial Position

As at 30 June 2026

	Notes	Unaudited 30 June 2026 Thousand Baht	Audited 31 December 2025 Thousand Baht
Assets			
Current assets			
Cash and cash equivalents		40,665	52,306
Short-term investments - Fixed deposits at banks		335,555	305,000
Trade and other current receivables, net	6	189,510	180,516
Inventories, net	7	63,159	50,699
Other current assets		815	966
Total current assets		629,704	589,487
Non-current assets			
Financial assets measured at amortised cost	8	40,766	40,816
Building and equipment, net	9	262,930	274,004
Intangible assets, net		260	1,134
Right-of-use assets, net	14 c)	43,278	48,370
Deferred tax assets, net		22,506	28,883
Other non-current assets	10	51,270	44,100
Total non-current assets		421,010	437,307
Total assets		1,050,714	1,026,794

บมจ. สาลี่ พริ้นท์ติ้ง
Salee Printing Public Company Limited

Director ______________________ Director ______________________

นายประภุตว์ จิวะพรทิพย์ (นายธนะชัย สันติชัยกูล)

The accompanying notes form part of this interim financial information.

Salee Printing Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 June 2026

	Notes	Unaudited 30 June 2026 Thousand Baht	Audited 31 December 2025 Thousand Baht
Liabilities and equity			
Current liabilities			
Trade and other current payables	11	67,451	66,225
Current portion of lease liabilities, net	14 d)	9,972	9,678
Other current liabilities		2,727	2,383
Total current liabilities		80,150	78,286
Non-current liabilities			
Lease liabilities, net	14 d)	36,875	41,936
Employee benefit obligations		18,450	17,384
Total non-current liabilities		55,325	59,320
Total liabilities		135,475	137,606
Equity			
Share capital			
Authorised share capital			
1,200,000,000 ordinary shares			
at par value of Baht 0.25 each		300,000	300,000
Issued and paid-up share capital			
1,200,000,000 ordinary shares			
paid-up of Baht 0.25 each		300,000	300,000
Premium on paid-up capital ordinary shares	12	607,000	619,162
Retained earnings (Deficits)			
Appropriated - legal reserve	12	-	30,000
Unappropriated		8,239	(59,974)
Total equity		915,239	889,188
Total liabilities and equity		1,050,714	1,026,794

The accompanying notes form part of this interim financial information.

Salee Printing Public Company Limited

Statement of Comprehensive Income

For the three-month period ended 30 June 2026

	Unaudited 30 June 2026 Thousand Baht	Unaudited 30 June 2025 Thousand Baht
Revenue from sales of goods	159,200	142,376
Cost of sales of goods	(113,899)	(105,289)
Gross profit	45,301	37,087
Other income	1,463	1,754
Selling expenses and distribution costs	(4,871)	(5,153)
Administrative expenses	(23,416)	(23,975)
Reversal of loss on expected credit loss	9	-
Other gains (losses), net	29	-
Profit before finance costs and income tax expense	18,515	9,713
Finance costs	(729)	(869)
Profit before income tax expense	17,786	8,844
Income tax expense	(3,298)	(1,737)
Profit for the period	14,488	7,107
Total comprehensive income for the period	14,488	7,107
Earnings per share (Baht)		
Basic earnings per share	0.0121	0.0059

The accompanying notes form part of this interim financial information.

Salee Printing Public Company Limited
Statement of Comprehensive Income
For the six-month period ended 30 June 2026

	Notes	Unaudited 30 June 2026 Thousand Baht	Unaudited 30 June 2025 Thousand Baht
Revenue from sales of goods		313,420	297,456
Cost of sales of goods	6	(225,977)	(218,314)
Gross profit		87,443	79,142
Other income		2,668	3,438
Selling expenses and distribution costs		(9,499)	(10,090)
Administrative expenses		(47,240)	(45,987)
Reversal of loss on expected credit loss		597	-
Other gains (losses), net		(47)	-
Profit before finance costs and income tax expense		33,922	26,503
Finance costs	14 b)	(1,494)	(1,772)
Profit before income tax expense		32,428	24,731
Income tax expense	13	(6,377)	(4,816)
Profit for the period		26,051	19,915
Total comprehensive income for the period		26,051	19,915
Earnings per share (Baht)			
Basic earnings per share		0.0217	0.0166

The accompanying notes form part of this interim financial information.

Salee Printing Public Company Limited

Statement of Changes in Equity (Unaudited)

For the six-month period ended 30 June 2026

	Note	Issued and paid-up share capital Thousand Baht	Premium on Paid-up capital ordinary shares Thousand Baht	Retained earnings (Deficits) Appropriated - legal reserve Thousand Baht	Retained earnings (Deficits) Unappropriated Thousand Baht	Total equity Thousand Baht
Opening balance at 1 January 2025		300,000	619,162	30,000	(98,655)	850,507
Changes in equity for the period						
Total comprehensive income for the period		-	-	-	19,915	19,915
Closing balance at 30 June 2025		300,000	619,162	30,000	(78,740)	870,422
Opening balance at 1 January 2026		300,000	619,162	30,000	(59,974)	889,188
Changes in equity for the period						
Distribution to compensate accumulated deficits	12	-	(12,162)	(30,000)	42,162	-
Total comprehensive income for the period		-	-	-	26,051	26,051
Closing balance at 30 June 2026		300,000	607,000	-	8,239	915,239

The accompanying notes form part of this interim financial information.

Salee Printing Public Company Limited

Statement of Cash Flows

For the six-month period ended 30 June 2026

	Unaudited 30 June 2026 Thousand Baht	Unaudited 30 June 2025 Thousand Baht
Cash flows from operating activities		
Profit before income tax	32,428	24,731
Adjustments for:		
Depreciation and amortisation	31,506	30,674
(Reversal of) loss on expected credit loss	(597)	(59)
(Reversal of) Allowance on decrease in cost of inventory to net realisable value	(252)	972
Net (gain) on disposals of equipment	(3)	(5)
Loss on write-off of equipment	70	3
Employee benefit obligations	1,066	864
Unrealised (gain) loss on exchange rate	(6)	14
Interest income	(2,338)	(3,360)
Finance costs	1,494	1,772
Cash flow before change in operating assets and liabilities	63,368	55,606
Change in operating assets and liabilities		
Trade and other current receivables	(9,616)	(13,024)
Inventories	(12,208)	(8,548)
Other current assets	151	6,387
Trade and other current payables	1,910	13,645
Other current liabilities	344	268
Cash generated from operating activities	43,949	54,334
Income tax paid	(8,567)	(7,599)
Net cash generated from operating activities	35,382	46,735

The accompanying notes form part of this interim financial information.

Salee Printing Public Company Limited
Statement of Cash Flows (Cont'd)
For the six-month period ended 30 June 2026

	Note	Unaudited 30 June 2026 Thousand Baht	Unaudited 30 June 2025 Thousand Baht
Cash flows from investing activities			
Proceeds from disposals of equipment		3	5
Payments for purchase of machinery and equipment		(13,820)	(22,394)
Payments for purchase of intangible assets		-	(13)
Proceeds from short-term investments		10,050	10,090
Payments for purchase of short-term investments		(40,605)	(60,090)
Decrease in restricted deposit at a financial institution		-	947
Proceeds from financial assets measured at amortised cost		-	15,000
Proceeds from interest income received		3,610	2,460
Net cash from (used in) investing activities		(40,762)	(53,995)
Cash flows from financing activities			
Payments for principal elements of lease payments		(4,767)	(4,489)
Payments for finance costs		(1,494)	(1,772)
Net cash from (used in) financing activities		(6,261)	(6,261)
Net decrease in cash and cash equivalents		(11,641)	(13,521)
Cash and cash equivalents at the beginning of the period		52,306	57,290
Cash and cash equivalents at the end of the period		40,665	43,769
Supplement cash flows information:			
Non-cash transactions			
Non-cash purchase of machinery and equipment during the period	11	614	1,760

The accompanying notes form part of this interim financial information.

1 General information

Salee Printing Public Company Limited (the Company) is a public limited company and listed on the Stock Exchange of Thailand. The Company is incorporated and domiciled in Thailand and the registered address is as follows:

No. 19 Moo 10, Tumbol Klong Si, Amphur Klong Luang, Pathumthani 12120.

The principal business operations of the Company is label printing for products.

The interim financial information is presented in thousand Thai Baht, unless otherwise stated.

The interim financial information has been approved by the Board of Directors on 10 August 2026.

The interim financial information has been reviewed, not audited.

2 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard (TAS) No. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English language version of this interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Material accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2025.

4 New and amended financial reporting standards

New and amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2028 which are relevant to the Company.

The following new and amended TFRS was not mandatory for the current reporting period and the Company has not early adopted them.

a) **TFRS 18 Presentation and Disclosure in Financial Statements.** This is the new standard on presentation and disclosure in financial statements, which replaces TAS 1, Presentation of Financial Statements, with a focus on updates to the statement of profit or loss.

The key new concepts introduced in TFRS 18 relate to:

- the structure of the statement of profit or loss with defined subtotals;
- requirement to determine the most useful structured summary for presenting expenses in the statement of profit or loss
- required disclosures in a single note within the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general

b) **TAS 7 Statement of cash flows was amended as a consequence of the adoption of TFRS 18**

- to require entities to use the operating profit or loss subtotal as the starting point for the indirect method of reporting cash flows from operating activities; and
- to introduce new requirements for the classification of interest and dividend cash flows in the statement of cash flows.

The Company's management is currently assessing the impact of the standard on the Company.

5 Segment and revenue information

The Company is principally engaged in the label printing segment and operates in Thailand. Segment is operated in the main geographical area in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss as presented in the interim financial information. As a result, all the revenues, operating profit and assets presented in the interim financial information represent reportable operating segment. The Company recognises revenue at point in time.

6 Trade and other current receivables, net

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Trade receivables - third parties	182,335	175,201
Less Expected credit loss allowance	(155)	(752)
Trade receivables - third parties, net	182,180	174,449
Trade receivables - related parties	267	209
Cheques on hand	74	37
Accrued revenue	1,908	3,130
Prepayments	5,081	2,691
Total	189,510	180,516

Trade receivables - third parties, included in trade and other current receivables in statement of financial position, can be analysed by their credit terms as follows:

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Current	164,000	142,755
Up to 3 months	17,937	30,855
3 - 6 months	293	133
6 - 12 months	-	1,353
Over 12 months	105	105
	182,335	175,201
Less Expected credit loss allowance	(155)	(752)
Trade receivables - third parties, net	182,180	174,449

Trade receivables - related parties, included in trade and other current receivables in statement of financial position, can be analysed by their credit terms as follows:

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Current	267	209

7 Inventories, net

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Raw materials	44,451	31,118
Finished goods	34,990	36,115
	79,441	67,233
Less Allowance on decrease in cost of inventory to net realisable value		
- Raw materials	(8,395)	(8,240)
- Finished goods	(7,887)	(8,294)
Total	63,159	50,699

8 Financial assets measured at amortised cost

	30 June 2026 Thousand Baht
Opening net book amount	40,816
Other non-cash movements	
Amortisation of premium on financial assets	(50)
Closing net book amount	40,766
Non-current portion	40,766
Closing net book amount	40,766

The fair values of held-to-maturity have been defined in fair value level 2 which are determined by using available observable market rate, and by discounting all future cash flows using the relevant market rate at the statement of financial position date. The fair values of held-to-maturity presented in the statement of financial position are closed to book values because the effect of discounting rate is not significant.

There is no transfer between fair value hierarchy levels during the current period.

9 Building and equipment, net

	30 June 2026 Thousand Baht
Opening net book amount	274,004
Additions	14,536
Disposals and write-off, net	(70)
Depreciation charged	(25,540)
Closing net book amount	262,930

10 Other non-current assets

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Withholding tax receivable	50,008	41,441
Deposits	151	151
Advance payment for purchase machinery	1,111	2,508
Total	51,270	44,100

11 Trade and other current payables

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Trade payables - third parties	39,389	28,773
Other current payables - related parties	2,360	2,288
Other current payables - third parties	4,924	3,155
Payables from purchase of machinery and equipment	614	1,295
Accrued expenses - third parties	20,164	30,714
Total	67,451	66,225

12 Compensation to accumulated losses

At the 2026 Annual General Meeting of Shareholders held on 23 April 2026, the shareholders approved the transfer of legal reserve and share premium to offset the Company's accumulated losses. In accordance with the Public Limited Companies Act Section 119 and Article 49 of the Company's Articles of Association, and the authority granted by said AGM resolution, the Board of Directors at Meeting No. 2/2026, held on 12 May 2026, proceed with the transfer in an amount not exceeding the total accumulated losses as of the transfer date. The company has already transferred legal reserve and share premium to offset its accumulated losses during the period ended 30 June 2026.

13 Income tax expense

Income tax expense comprises the following:

For the six-month period ended 30 June	2026 Thousand Baht	2025 Thousand Baht
Deferred income tax expense	6,377	4,816
Total income tax expense	6,377	4,816

The income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average tax rate used for the interim financial information for the six-month period ended 30 June 2026 is 19.67% (2025 : 19.47%). The tax rate of the Company did not change significantly.

14 Related-party transactions

a) Parent company

The Company is controlled by Salee Industry Public Company Limited which is incorporated in Thailand and owns 65% of the Company's ordinary shares.

b) Transactions with related parties

For the six-month period ended 30 June	2026 Thousand Baht	2025 Thousand Baht
Revenue from sales		
Parent	-	2
Other related parties	594	592
	594	594
Utilities expenses		
Parent	495	451
Finance costs		
Parent	1,494	1,772
Service expenses under lease agreement		
Parent	6,260	6,260
Consultant fees		
Other related parties	120	120
Goods		
Other related party	171	-

c) Outstanding balances arising from sales and purchases of goods and services

As at	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Trade receivables		
Parent	-	9
Other related parties	267	200
	267	209
Other current payables		
Parent	2,360	2,288
Right-of-use assets, net		
Parent	43,278	48,370

d) Lease liabilities, net

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Parent	46,847	51,614

Movements of lease liabilities, net are as follows:

	30 June 2026 Thousand Baht
Parent	
Opening book amount, net	51,614
Payments for principal elements of lease payments	(4,767)
Finance costs	1,494
Payments for finance costs	(1,494)
Closing book amount, net	46,847

e) Key management compensation

For the six-month period ended 30 June	2026 Thousand Baht	2025 Thousand Baht
Short-term employee benefits	7,119	6,870
Retirement benefits	201	135
Total	7,320	7,005

15 Commitments

Capital commitments

Capital expenditure contracted as at the statement of financial position date, but not recognised in the interim financial information is as follows:

	30 June 2026 Thousand Baht	31 December 2025 Thousand Baht
Purchase contract for machinery, building improvement and equipment	12,310	19,583